

**TAX RATE
CALCULATIONS**

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

Tom Granger
Chairperson
Theodore Timmerman
Vice Chairperson
Inca Zamora-Garcia
Secretary/Treasurer



Art Cory
Chief Appraiser

BOARD MEMBERS

Lon Brooks
Dennis Jones
Kristoffer S. Lands
Richard Lavine
Nash Martinez
Eleanor Powell
Nelda Wells Spears

EANES ISD
MR. CLINT SAYERS PRESIDENT
P.O. BOX 162410
AUSTIN, TX 78716

July 24, 2003

CERTIFICATION OF 2003 APPRAISED VALUES

EANES ISD

JURIS. NO. 08

I, ART CORY, CHIEF APPRAISER OF THE TRAVIS CENTRAL APPRAISAL DISTRICT HEREBY CERTIFY THAT THE APPRAISED VALUE FOR THIS JURISDICTION IS:

- APPROVED APPRAISAL ROLL -			- PROPERTY IN APPEALS PROCESS -	
NUMBER OF ACCOUNTS	APPRAISAL VALUES		NUMBER OF ACCOUNTS	APPRAISAL VALUES
12,139	5,689,512,557	REAL PROPERTY	888	469,985,166
2,812	327,906,531	PERSONAL PROPERTY	59	8,980,728
14,951	6,017,419,088	TOTAL	947	478,965,894

- APPROVED APPRAISAL ROLL -		EXEMPTIONS	- PROPERTY IN APPEALS PROCESS -	
NUMBER OF ACCOUNTS	EXEMPTION AMOUNTS		NUMBER OF ACCOUNTS	EXEMPTION AMOUNTS
36	66,326,488	AG	2	22,019,039
0	0	HISTORIC	0	0
2,242	136,461,642	HOMESTEAD CAP	122	10,876,930
8,684	130,193,973	HOMESTEAD	528	7,908,851
1,140	22,723,985	H/S OVER 65 OPT	56	1,120,000
1,146	11,439,122	H/S OVER 65 MAN	56	560,000
157	1,528,161	DISABLED VETERAN	1	12,000
53	987,499	DISABIL. LOCAL OPT	2	40,000
55	542,240	DISABILITY MAN	2	20,000
0	0	H/S % LOCAL OPT	0	0
0	0	FREEPORT	0	0
	5,647,215,978	NET AFTER EXEMPTIONS		436,409,074

CHIEF APPRAISER'S OPINION OF VALUE IN PROTEST

410,224,530

NET TAXABLE VALUE:

6,057,440,508

Art Cory
ART CORY
CHIEF APPRAISER

7/23/2003

2003 APPRAISAL ROLL CERTIFICATION INFORMATION

JURIS. 08

a.	2002 total taxable value.	6,257,115,237
b.	2002 taxable value of frozen over 65 homestead.	343,775,808
c.	Value loss associated with 2002 accounts which were appealed to the district court and on which litigation settlements have been reached.	21,621,802
d.	The amount of taxable value lost due to deannexation since January 1, 2002.	0
e.	The amount of 2002 taxable value becoming exempt for the first time in 2003.	3,250,388
f.	The amount of 2002 taxable value lost due to new productivity valuation in 2003.	0
g.	The amount of 2003 taxable value exempted for pollution control.	0
h.	2003 taxable value of over-65 homesteads with tax ceilings.	375,887,820
i.	The amount of taxable value added to the roll since January 1, 2002 by annexation.	0
j.	The 2003 value of new improvements added to the appraisal roll since January 1, 2002.	159,569,345
k.	2003 average appraised value of properties with a homestead exemption.	438,353
l.	2003 average taxable value of properties with a homestead exemption.	423,353
m.	2002 average appraised value of properties with a homestead exemption.	438,523
n.	2002 average taxable value of properties with a homestead exemption.	423,523
o.	Tax base reduction due to frozen taxes.	154,652,504

The following data elements are needed to complete the *Worksheet to Assist Districts in Calculating the Rollback Rate* for the 2003-2004 school year.

Release 2.0 6/17/03

Please read the instructions in the 'Instructions' section before completing this section.

If you have any questions concerning this worksheet, please contact the Division of State Funding at (512) 463-9238.

Line #	Prior-Year Data	
1.	2002-03 M & O Tax Collections	91,147,000
2.	2002-03 Taxes Collected for Tax Increment Financing	0
3.	2002-03 IFA Local Share for a Lease-Purchase	0
4.	2001 Adjusted CPTD Value	5,666,862,273
5.	2002-03 WADA	7,916.00000
6.	2002-03 Tier I State Aid (NOT Total Cost of Tier I)	2,500,000
7.	2002-03 Salary Transition Entitlement, if any	125,000
8.	2002-03 Hold Harmless Additional State Aid, if any	100,000
9.	2002-03 Adjusted WADA (same as #5 unless district is Chapter 41)	18,579.00000
10.	2000-01 Expenditures for Health Insurance	1,743,463
11.	2000-01 TRS Members	1,073

2003-04 Data

12.	2003-04 WADA	20,038.00000
13.	2003-04 Total Cost of Tier I (NOT Tier I State Aid)	21,083,000
14.	2003-04 Available School Fund entitlement	2,049,000
15.	2002 Adjusted CPTD Value (enter the "T2" value)	6,111,521,135
16.	2003-04 Salary Transition Entitlement, if any	143,000
17.	2003-04 Hold Harmless Additional State Aid, if any	100,000
	2003-04 Local Share of IFA for a Lease-Purchase	0
	Projected prior-year delinquent taxes collected in 2003-04	450,000
20.	Projected 2003-04 Tax Collection Rate (current-year levy) (enter as .98, .99, etc.)	0.99
21.	2003-04 # of TRS Members	980
22.	2003-04 # of Employees Participating in Health Insurance Program	910
23.	2003-04 Proposed M&O Tax Rate	1.5000

2003 TRUTH IN TAXATION WORKSHEET BY TEA

Line 29	Line 41 from TEA worksheet	\$ 99,496,690	
line 30	Total certified taxable value-03	\$ 6,017,419,088	
line 30a1	value under protest	\$ 410,224,530	
line 30a2	value not protested or not incl	\$ -	
line 30a3	2003 val over 65 w/ceilings	\$ 375,887,820	
line 30a4	net taxable value	\$ 6,051,755,798	
line 31	2003-04 calculated M& O rate	\$ 1.64410	
line 32	2003-04 rollback rate	\$ 1.70410	1.50 max
line 33	Total debt paid w/ taxes	\$ 16,644,733	
line 34	cert. Excess debt collections	0	
line 35	adjusted debt	\$ 16,644,733	
line 36	certified collection rate	0.99	
line 37	adjusted debt	\$ 16,812,862	
	I & S rate	\$ 0.27782	
	Total estimated rate for 03-04	1.7778	

Worksheet to Assist Districts in Calculating Rollback Rate
2003-2004 School Year

Release 3.0 7/3/03

The following worksheet derives the M&O component that will be needed to complete the 2003-2004 Rollback Tax Rate Worksheet in the Comptroller's Truth-In-Taxation publication.

Districts should use the best available data in the 'Data Entry' section. Please read the instructions in the 'Instructions' section before completing the 'Data Entry' section. If you have any questions concerning this worksheet, please contact the Division of State Funding at (512) 463-9238.

Line #	
1	2002-03 M & O Tax Collections <u>91,147,000</u>
2	2002-03 Taxes Collected for Tax Increment Financing <u>0</u>
3	2002-03 IFA Local Share for a Lease-Purchase <u>0</u>
4	2002-03 M& O Tax Collections for Tier II Purposes (Line 1 - Line 2 - Line 3) <u>91,147,000</u>
5	2001 Adjusted CPTD Value <u>5,666,862,273</u>
6	2002-03 Tax Effort (Line 4 / Line 5) (if greater than .015, use .015) <u>0.01500</u>
7	2003-04 Maximum DTR [(Line 6 x 100) - \$.86] <u>0.64000</u>
	2002-03 WADA <u>7,916.00000</u>
9	2002-03 State/Local Share of Tier II @ \$27.14 Yield @ Max DTR (\$27.14 x Line 7 x Line 8 x 100) <u>13,749,775</u>
10	2002-03 Tier II Local Share [Line 7 x (Line 5 / 100)] <u>36,267,919</u>
11	2002-03 Tier II State Aid @ \$27.14 Yield @ Max DTR (Line 9 - Line 10) (if < 0, Line 11= 0) <u>0</u>
12	2002-03 Tier I State Aid <u>2,500,000</u>
13	2002-03 Salary Transition Entitlement, if any <u>125,000</u>
14	2002-03 Hold Harmless Additional State Aid, if any <u>100,000</u>
15	2002-03 State/Local Revenue @ \$27.14 Yield @ Max DTR (Line 4 + Line 11 + Line 12 + Line 13 + Line 14) <u>93,872,000</u>
16	2002-03 Adjusted WADA (same as Line 8 unless district is Chapter 41) (see instructions if district is Chapter 41) <u>18,579.00000</u>
17	2002-03 Net Revenue per WADA @ \$27.14 Yield @ Max DTR (Line 15 / Line 16) <u>5,052.5863</u>
	2003-04 WADA <u>20,038.00000</u>
19	2003-04 Total State/Local Revenue Needed to Maintain 2002-03 Net Revenue per WADA (Line 17 x Line 18) <u>101,243,723</u>

20	2003-04 Total Cost of Tier I	21,083,000
21	2003-04 Available School Fund entitlement	2,049,000
	2002 Adjusted CPTD Value	6,111,521,135
23	2003-04 Local Share of Tier I Costs (\$.0086 x Line 22)	52,559,082
24	2003-04 Tier I State Aid If Line 20 - Line 21 is less than Line 23, Line 24 = Line 21; ELSE, Line 24 = Line 20 - Line 23	2,049,000
25	Balance Needed to Maintain 2002-03 Net M&O Revenue per WADA (Line 19 - Line 23 - Line 24) (if < 0, Line 25 = 0)	46,635,642

26	2003-04 Health Ins. Maintenance of Effort Requirement (2000-01 Health Ins. Expenditures / 2000-01 Full-time Employees) * 2003-04 Full-time Employees	1,592,352
27	2003-04 Health Ins. Minimum Effort Requirement (\$1,800 x # of participating employees)	1,638,000
28	2003-04 Health Ins. Minimum Effort Transition Assistance @ \$1,800 If Line 26 is greater than Line 27, Line 28 = 0; ELSE, Line 28 = Line 27 - Line 26	45,648
29	2003-04 Health Ins. Minimum Effort Transition Assistance @ \$1,500 If Line 26 is greater than Line 27, OR District's M&O Tax Rate = \$1.50, Line 29 = 0; ELSE, Line 29 = (\$1,500 * # of participating employees) - Line 26	0
30	2003-04 Minimum Transition Assistance Lost Due to Reduction in Minimum Effort Rate If Line 28 is greater than zero and Line 29 = 0, Line 30 = 0; ELSE, Line 30 = Line 28 - Line 29	0
31	Adjusted Balance Needed to Maintain 2002-03 Net Revenue per WADA (Line 25 + Line 30)	46,635,642

32	2003-04 Tier II Local Share of Balance Needed (Line 31 / (\$27.14 x Line 18)) x (Line 22 / 10,000) (Cannot be greater than .0064 x Line 22)	39,113,735
33	Tier II Local Share Rate [Line 32 / (Line 22 / 100)] (Cannot be greater than DTR on Line 7)	0.64000
34	Tier II State Share of Balance Needed (cannot be less than zero) [(\$27.14 x Line 18 x Line 33 x 100) - (Line 33 x (Line 22 / 100))]	0
35	2003-04 Salary Transition Entitlement, if any	143,000
36	2003-04 Hold Harmless Additional State Aid, if any	100,000
37	2003-04 Local Share of IFA for a Lease-Purchase	0

38	2003-04 M&O Tax Collections Needed (Line 23 + Line 31 + Line 37 - Line 34 - Line 35 - Line 36)	<u>98,951,723</u>
39	Prior-year Delinquent Taxes Projected to be Collected in 2003-04	<u>450,000</u>
40	Net 2003-04 M&O Taxes Needed (Line 38 - Line 39)	<u>98,501,723</u>
41	Projected 2003-04 Tax Collection Rate for Current-year Levy (enter as .98, .99, etc.)	<u>0.99</u>
42	2003-04 Total M & O Component (Line 40 / Line 41)	<u>99,496,690</u>
	M&O Component Break-down:	
43	Portion of M&O Component Needed to Offset Loss of Minimum Transition Assistance [Line 30 / (Line 19 + Line 30 + Line 35 + Line 36 + Line 37)] x Line 42 LINE 43 IS TO BE ENTERED ON LINE 54 OF THE COMPTROLLER'S 2003 ROLLBACK TAX RATE WORKSHEET.	<u>0</u>
44	Portion of M&O Component Needed to Maintain 2002-03 Revenue per WADA (Line 42 - Line 43) LINE 44 IS TO BE ENTERED ON LINE 29 OF THE COMPTROLLER'S 2003 ROLLBACK TAX RATE WORKSHEET.	<u>99,496,690</u>

2003 Effective Tax Rate Worksheet

Note: School districts are not required to publish an effective tax rate. School districts may complete this worksheet, at their option, or may skip to the Rollback Tax Rate Worksheet.)

1.	2002 total taxable value. Enter the amount of 2002 taxable value on the 2002 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of over-65 homesteads (will deduct in line 2 below) and the captured value for tax increment financing (will deduct taxes in line 14 below).	\$6,600,891,045
2.	SCHOOL DISTRICTS. Enter 2002 taxable value of over-65 homesteads with tax ceilings. Other units enter "0".	\$343,775,808
3.	Preliminary 2002 adjusted taxable value. Subtract line 2 from line 1.	\$6,257,115,237
4.	2002 total tax rate.	\$1.7312 /\$100
5.	2002 taxable value lost because court appeals of ARB decisions reduced 2002 appraised value. A. Original 2002 ARB values: \$ _____ B. 2002 values resulting from final court decisions: - \$ _____ C. 2002 value loss. Subtract B from A:	\$21,621,802
6.	2002 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$6,278,737,039
7.	2002 taxable value of property in territory the unit deannexed after January 1, 2002. Enter the 2002 value of property in deannexed territory.	\$ 0
8.	2002 taxable value lost because property first qualified for an exemption in 2003. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freport exemptions or tax abatements. A. Absolute exemptions. Use 2002 market value: \$ _____ B. Partial exemptions. 2003 exemption amount, or 2003 percentage exemption times 2002 value: + \$ _____ C. Value loss. Total of A and B:	\$3,250,388

2003 Effective Tax Rate Worksheet (continued)

9.	<p>2002 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2003. Use only those properties that first qualified in 2003; do not use properties that qualified in 2002.</p> <p>A. 2002 market value: \$ _____</p> <p>B. 2003 productivity or special appraised value: - \$ _____</p> <p>C. Value loss. Subtract B from A: \$ <u>0</u></p>	
10.	Total adjustments for lost value. Add lines 7, 8C, and 9C.	\$ <u>3,250,388</u>
11.	2002 adjusted taxable value. Subtract line 10 from line 6.	\$ <u>6,275,486,651</u>
12.	Adjusted 2002 taxes. Multiply line 4 times line 11 and divide by 100.	\$ <u>108,641,225</u>
13.	Taxes refunded for years preceding tax year 2002: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2002. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 2002. This line applies only to tax years preceding tax year 2002.	\$ <u>254,812</u>
14.	Taxes in tax increment financing (TIF) for tax year 2002: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. This line does <i>not</i> apply to school districts or to taxing units in counties with 500,000 or more population.	\$ <u>0</u>
15.	Adjusted 2002 taxes with refunds. Add lines 12 and 13, subtract line 14.	\$ <u>108,896,037</u>
16.	<p>Total 2003 taxable value on the 2003 certified appraisal roll today. This value includes only certified values and includes the taxable value of over-65 homesteads with school tax ceilings.</p> <p>A. Certified values only: \$ <u>6,017,419,088</u></p> <p>B. Counties: Include railroad rolling stock values certified by the State Comptroller: + \$ <u>0</u></p> <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): - \$ <u>0</u></p> <p>D. Tax increment financing: Deduct the 2003 captured appraised value of property taxable by a</p>	

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2003 Effective Tax Rate Worksheet (continued)

	taxing unit in a tax increment financing zone for which the 2003 taxes will be deposited into the tax increment fund. This line does <i>not</i> apply to school districts or to taxing units in counties with 500,000 or more population. Other units, enter "0." - \$ <u>0</u>	
	E. Add A and B, subtract C and D:	\$ <u>6,017,419,088</u>
17.	Total value of properties under protest or not included on certified appraisal roll. A. 2003 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total here. \$ <u>410,224,530</u> B. 2003 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total here. \$ <u>0</u>	
	C. Add A and B:	\$ <u>410,224,530</u>
18.	SCHOOL DISTRICTS. Enter 2003 taxable value of over-65 homesteads with tax ceilings. Other units enter "0."	\$ <u>375,887,820</u>
19.	2003 total taxable value. Add lines 16E and 17C. Subtract line 18.	\$ <u>6,051,755,798</u>
20.	Total 2003 taxable value of properties in territory annexed after January 1, 2002. Include both real and personal property. Enter the 2003 value of property in territory annexed, including any territory annexed by the school district.	\$ <u>0</u>
21.	Total 2003 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2002. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must (1) have been brought into the unit after January 1, 2002, and (2) be located	<u>159,509,345</u>

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2003 Effective Tax Rate Worksheet (continued)

	in a new improvement. New improvements does include property on which a tax abatement agreement has expired for 2003. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed, and increased appraisals on existing property.	\$ 159,569,345
22.	Total adjustments to the 2003 taxable value. Add lines 20 and 21.	\$ 159,569,345
23.	2003 adjusted taxable value. Subtract line 22 from line 19.	\$ 5,892,186,453
24.	2003 effective tax rate. Divide line 15 by line 23 and multiply by 100.	\$ 1,848 / \$100
25.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2003 county effective tax rate.	\$ NA / \$100

A county, city, or hospital district that adopted the additional sales tax in August or November 2002, or in January or May 2003, must adjust its effective tax rate. The *Additional Sales Tax Rate Worksheet*, immediately following the rollback worksheet, sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

2003 Rollback Tax Rate Worksheet

(School districts: Skip to line 29)

26.	2002 maintenance and operations tax rate.	\$1,50 \$100
27.	2002 adjusted taxable value. Enter the amount from line 11.	\$ 225,486,651
28.	<p>2002 maintenance and operations taxes.</p> <p>A. Multiply line 26 by line 27 and divide by 100: \$ <u>94,132,299</u></p> <p>B. Cities, counties, and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on maintenance and operations in 2002. Enter amount from full year's sales tax revenue spent for M&O in 2002 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent: + \$ <u>0</u></p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." + \$ <u>0</u></p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." +/- \$ <u>0</u></p> <p>E. Taxes refunded for years preceding tax year 2002: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2002. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 2002. This line applies only to tax years preceding tax year 2002: +\$ <u>218,403</u></p> <p>F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above</p>	

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2003 Rollback Tax Rate Worksheet (continued)

	<p>the preceding tax year's enhanced indigent health care expenditures, less any state assistance: + \$ <u>0</u></p> <p>G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. This line does <i>not</i> apply to school districts or to taxing units in counties with 500,000 or more population. Other units, enter "0:" - \$ <u>0</u></p> <p>H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p>	<p>\$ 94,350,902</p>
29.	<p>SCHOOL DISTRICTS ONLY:</p> <p>Complete the Texas Education Agency's worksheet entitled <i>Worksheet to Assist Districts in Calculating Rollback Rate</i>. Enter amount on line ++ of the TEA worksheet for the 2003-04 M&O component here.</p>	<p>99,496,690</p> <p>95,418,226</p>
30.	<p>2003 adjusted taxable value.</p> <p>A. Enter line 23 from the effective tax rate worksheet. School districts, enter line 19; if a school district did not complete the Effective Tax Rate Worksheet, the school district does the following steps (1) to (5) below.</p> <p style="text-align: right;">\$ <u>6,051,755,798</u></p> <p>(1) Total 2003 taxable value on the 2003 certified appraisal roll today. This value includes only certified values and includes the taxable value of over-65 homesteads with school tax ceilings. Include also the taxable value in reinvestment zone, but remember that the unit will deposit a portion of the taxes to a special tax increment fund. \$ _____</p> <p>(2) Total 2003 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total here. \$ _____</p> <p>(3) Total 2003 value of properties not under protest or included on certified appraisal roll. The chief</p>	

2003 Rollback Tax Rate Worksheet (continued)

	sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder here. School districts do not have a Schedule B requirement. School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment (EDA) program and/or instructional facilities allotment (IFA) program.	\$16,644,733
34.	Certified 2002 excess debt collections. Enter the amount certified by the collector.	\$ 0
35.	Adjusted 2003 debt. Subtract line 34 from line 33.	\$16,644,733
36.	Certified 2003 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	99 %
37.	2003 debt adjusted for collections. Divide line 35 by line 36.	\$16,812,861
38.	2003 total taxable value. Enter the amount on line 19. School districts enter line 30C.	\$6,057,755,798
39.	2003 debt tax rate. Divide line 37 by line 38 and multiply by 100.	\$12778 \$100
40.	2003 rollback tax rate. Add lines 32 and 39.	1,9818 1,8124 \$100
41.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2003 county rollback tax rate.	\$ NA \$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*. A school district seeking additional rollback protection for expenses with the school employee health program completes the *Additional Rollback Protection for School Employee Health Program*.

EANES INDEPENDENT SCHOOL DISTRICT

MEMORANDUM

To: Jess Butler, Ed.D., Interim Superintendent of Schools
From: Tom J. Zimmerer, Interim Assistant Superintendent for Business Affairs
Date: July 30, 2003
Subject: Adoption of the 2003 Tax Rate for FY2003-04

We are recommending that the Board adopt the 2003 Tax Rate Resolution, which sets a maintenance and operation (M&O) tax rate of \$1.50 per \$100 of valuation and a debt tax rate of \$0.2778 per \$100 per valuation, for a total tax rate of \$1.7778.

EANES INDEPENDENT SCHOOL DISTRICT

TAX RATE RESOLUTION
FOR THE 2003 TAX YEAR

WHEREAS, assessment and renditions of all taxable property in the Eanes Independent School District have been made for the year 2003 by the Travis Central Appraisal District:

NOW, THEREFORE:

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE EANES INDEPENDENT SCHOOL DISTRICT:

Section 1. That assessments and renditions for the year 2003 on all taxable property are hereby approved.

Section 2. That the tax rate to be levied for the year 2003 on all taxable property, real, personal, or mixed, located in the Eanes Independent School District, be and is hereby fixed at \$1.50 per \$100 for Maintenance and Operations and \$0.2778 per \$100 for Interest and Sinking with an assessment ratio of 100 percent of market value.

Section 3. That this resolution shall take effect from and after its passage as provided.

BY:

Clint Sayers, President
Eanes ISD Board of Trustees

ATTEST:

Robert R. Durkee, Secretary
Eanes ISD Board of Trustees

