

WADA

INFORMATION

COST OF WADA
 EANES ISD 227-909
 PREPARED JULY 15, 03

	Near Final 1999-00	Near Final 2000-01	Near Final 2001-02	NEAR FINAL 2002-03	Original Budget 2003-04
1. State assigned PTD Taxable Value (Prior Year)	\$3,649,389,500	\$4,056,389,500	\$4,850,706,820	\$5,666,862,273	\$6,111,856,540
2. Divided by State Equalized Wealth Level	\$295,000	\$295,000	\$300,000	\$305,000	\$305,000
3. Equals Total WADA needed to meet EWL	12,371	13,750	16,169	18,580	20,039
4. Less: District WADA	8272	8237	8092	7916	7860
5. Equals WADA needed to purchase to meet EWL	4,098	5,514	8,077	10,664	12,179
6. Percent Total WADA	100.00%	100.00%	100.00%	100.00%	100.00%
7. Percent District WADA (= % locally retained taxes)	66.87%	59.90%	50.05%	42.61%	39.22%
8. Percent WADA to purchase (= % recaptured taxes)	33.13%	40.10%	49.95%	57.39%	60.78%
9. Maintenance Tax Collections (does not include P&I)	\$58,170,800	\$70,656,142	\$85,066,175	\$91,000,000	\$89,432,000
10. Times LINE 8.)	33.13%	40.10%	49.95%	57.39%	60.78%
11. Equals Gross Recaptured Taxes	\$19,271,567	\$28,332,827	\$42,491,343	\$52,229,236	\$54,353,406
12. Less: Option 4 Credits	\$963,578	\$823,659	\$809,245	\$791,600	\$786,000
13. Less: CAD Credits Paid by Partner Districts	\$	\$197,437	\$236,037	\$316,661	\$300,000
14. Equals Net Recaptured Taxes	\$18,157,989	\$27,311,731	\$41,446,061	\$51,120,975	\$53,267,406
15. LINE 9. Minus LINE 14. Equals Locally Retained Taxe	\$40,012,811	\$43,344,411	\$43,620,114	\$39,879,025	\$36,164,594
Gross Cost per Wada Purchased	4,702.26	5,138.45	5,261.06	4,897.77	4,462.93
Net Cost per Wada Purchased	4,430.55	4,953.27	5,131.64	4,793.85	4,373.75

Eanes Independent School District
 Estimated Receipts 02-03
 14-Jul-03

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
ISDs	WADA Cost (1)	Inference in Buy	WADA To Sell (3)	Disburse %	Actual WADA To Buy	Actual % to Disburse	Gross Spd	Efficiency Credit	Amount of & CAD Costs	WADA Pmt Less EIT Cred	Gross Gain C.S.F.	Net Gain to ISD L-1-J	Net Gain In %	Excess WADA PURCHASED	Amount of Paid As of (Insert Date)
Blanco*	\$ 3,623.00	\$1,274.73	535.00	4.09%	535.00	5.02%	\$2,229,336.69	\$791,600	\$15,886.50	\$ 2,564,662.76	\$ 681,977.88	\$ 626,377.76	7.86%	\$ 20,024.14	\$ -
Florence*	4,408.00	\$489.73	840.00	6.43%	840.00	7.88%	4,114,089.00	62,354.09	24,943.29	4,026,791.62	\$ 411,369.00	324,071.62	4.06%	\$ 13,064.49	-
Fredricksburg*	4,027.00	\$870.73	421.00	3.22%	421.00	3.95%	2,061,942.23	31,251.28	12,501.34	2,018,189.61	\$ 366,575.23	322,822.61	4.05%	\$ 13,902.85	-
Gonzalez*	3,915.00	\$982.73	2,285.00	17.49%	2,285.00	21.47%	11,191,301.63	169,617.97	67,851.69	10,953,831.97	\$ 2,245,526.63	2,008,056.97	25.18%	\$ 81,415.16	-
Johnson City*	3,882.00	\$1,015.73	270.00	2.07%	270.00	2.53%	1,322,385.75	20,042.39	8,017.49	1,294,325.88	\$ 274,245.75	246,185.89	3.09%	\$ -	-
Lockhart*	4,186.00	\$711.73	3,676.00	28.13%	3,676.00	34.47%	18,004,037.10	272,873.37	109,156.59	17,632,007.15	\$ 2,616,301.10	2,234,271.15	23.02%	\$ 86,417.39	-
Luling ISD*	3,537.00	\$1,360.73	1,349.00	10.32%	1,349.00	12.63%	6,607,031.03	100,137.70	40,057.74	6,466,835.59	\$ 1,835,618.03	1,695,422.59	21.26%	\$ 52,048.36	-
Serquin*	4,393.00	\$504.73	3,690.00	28.24%	1,288.00	12.08%	6,308,269.80	95,609.60	38,246.38	6,174,413.82	\$ 630,085.80	516,239.82	6.47%	\$ -	-
Total			13,066.00	100.00%	10,664.00	100.00%	\$ 52,229,339.40	\$ 791,600.00	\$ 316,661.00	\$ 51,121,078.40	\$ 9,081,699.40	\$ 7,973,438.40	100.00%	\$ 267,772.39	\$ -

EIT Cr & CAD \$ 1,108,261.00

Note 1 - Eanes ISD WADA Cost to Buy is \$4,897.73
 Note 2 - Eanes ISD WADA to Buy is 10,664.00

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